COUNTY NAME: FREMONT COUNTY

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026

COUNTY NUMBER: 36

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/26/2025 Meeting Time: 08:30 AM Meeting Location: Fremont County Courthouse Boardroom, 506 Filmore ST, Sidney, IA, 51652

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available) www.fremontcountyia.gov County Telephone Number (712) 374-2031

Iowa Department of Management	Current Year	Budget Year Effective Tax	Budget Year Proposed Tax
	Certified Property Tax		
	FY 2024/2025	FY 2025/2026	FY 2025/2026
Taxable Valuations-General Services	737,166,050	762,626,002	762,626,002
Requested Tax Dollars-Countywide Rates Except Debt Service	4,561,480	4,561,480	4,690,798
Taxable Valuations-Debt Service	737,381,985	763,654,263	763,654,263
Requested Tax Dollars-Debt Service	575,925	575,925	681,302
Requested Tax Dollars-Countywide Rates	5,137,405	5,137,405	5,372,100
Tax Rate-Countywide	6.96890	6.73545	7.04301
Taxable Valuations-Rural Services	576,459,467	590,138,376	590,138,376
Requested Tax Dollars-Additional Rural Levies	1,902,247	1,902,247	1,890,733
Tax Rate-Rural Additional	3.29988	3.22339	3.20388
Rural Total	10.26878	9.95884	10.24689
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	323	367	13.62
Rural Taxpayer	476	535	12.39
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,425	1,642	15.23
Rural Taxpayer	2,100	2,389	13.76

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Increases due to increased costs of county operations, property tax insurance, workman's compensation insurance.